

Rate and Fee Disclosure



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The Rate and Fee Disclosure explains current terms, rates and fees applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Fee	Dividends Compounded & Credited	Dividend Period
03-31-2020							
Share Draft / Checking (Basic & Advantage)	n/a	n/a	\$0.00	n/a	n/a	n/a	n/a
Cha-Ching Checking: \$0.00 - \$15,000.00 \$15,000.01 and up	2.00% 0.00%	2.00% 0.00% - 2.00%	\$0.00	n/a	n/a	Monthly	Monthly
Regular Share Account	.05%	.05%	\$25.00	\$25.00	\$250.00	Quarterly	Quarterly
Money Market Savings Up to \$25,000 \$25,001- \$100,000 \$100,000+	.10% .20% .30%	.10% .20% .30%	\$5,000.00	\$5,000.00	n/a	Quarterly	Quarterly
Life Savings Account* *Not offered on new accounts	.40% 0.00%	.40% 0.00%	n/a	n/a	n/a	Quarterly	Quarterly
Christmas Club	.05%	.05%	\$0.00	\$0.00	n/a	Quarterly	Quarterly
Wealthbuilder Savings	1.0%	1.0%	\$0.00	\$0.00	n/a	Quarterly	Quarterly
Young Savers Wealthbuilder Savings	1.0%	1.0%	\$0.00	\$0.00	n/a	Quarterly	Quarterly
IRA Share Accounts	1.0%	1.0%	\$0.00	\$0.00	n/a	Quarterly	Quarterly
Wealthbuilder IRA Account	1.25%	1.25%	\$0.00	\$0.00	n/a	Quarterly	Quarterly
Share Term Certificate	Contact a Member Services Rep.	Contact a Member Services Rep.	\$1,000.00	\$1,000.00	n/a	Quarterly	Quarterly
Young Savers Certificate	Contact a Member Services Rep.	Contact a Member Services Rep.	\$500.00	\$500.00	n/a	Quarterly	Quarterly
IRA Certificate	Contact a Member Services Rep.	Contact a Member Services Rep.	\$1,000	\$1,000	n/a	Quarterly	Quarterly
Special Saving Account	.05%	.05%	\$0.00	\$0.00	n/a	Quarterly	Quarterly

Truth-in-Savings Disclosures

As explained in the MSA, the Rate and Fee Disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. The Money Market accounts are Tiered Rate accounts. For these accounts, if the account balance is within the range applicable to a particular tier, the dividend rate and annual percentage yield for that tier will apply to the full balance in the account. Cha-Ching Checking accounts are Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. For all accounts except Certificate Accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account, earn the stated Annual Percentage Yield, or avoid a fee is set forth above. For all accounts, dividends are calculated using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month. If you exceed these limitations, the account may be subject to a fee or be closed. For checking accounts, no limitations apply. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account with us on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, you may not receive accrued dividends.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty depends on the term of the account. For terms of 12 months or less, the penalty equals 90 days' dividends on the account balance. For terms of more than 12 months, the penalty equals 90 days' dividends on the account balance.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are not automatically renewable accounts.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Cha-Ching Checking Account Features

There is a limit of one Cha-Ching Checking account per member. Cha-Ching checking is available only for individuals. The following features are unique to Cha-Ching Checking accounts:

a. Account Qualifications

In order for a Cha-Ching checking account to qualify for rewards benefits as described herein for a particular monthly qualification cycle, you must satisfy the following requirements: 1) a minimum of twelve (12) debit card purchases of at least \$1.00 per transaction must post to the account; 2) you receive monthly e-Statements for the account; 3) log in to Online Banking once each cycle; 4) have at least one direct deposit to the account; and 5) have ID Protect® for the account. ATM withdrawals and account transfers do not count as qualifying transactions. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle is defined as the first calendar day through the last calendar day of the month. Rewards will be calculated and paid on the last day of each cycle.

b. ATM Fee Rebates

If you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution up to \$10 each cycle and waive the ID Protect® fee. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

Fee Schedule

General Fees

Account Reconciliation	\$10 per hour
Account Research	\$25 per hour
Cashier's Checks	
Payable to member	No Charge
Payable to a third party	\$5 each
Check Cashing	
Non-Member	\$10
Collection Items (NSF, deposited item)	
Returned Item -1 st time	\$5 each
Returned Item -2 nd time	\$5 each
Fax Fee	\$2
Garnishment, Levy Processing.....	\$50 per levy or garnishment
Money Orders	
Members.....	\$2 each
Statement Copy.....	\$2 each
Account History Print.....	\$2 each
Returned Mail Fee	\$5
Safe Deposit Boxes	
3x10 size	\$40 annually
5x10 size	\$50 annually
Wire Transfers	
Incoming	\$20
Outgoing	\$20

Share (Savings) Account Fees

Non-Sufficient Funds (NSF)**	\$28
Overdraft Transfer Fee	\$5 per time
Monthly Service Fee.....	\$5 per month *
*If aggregate account balances fall below \$250 during the month	

Basic Checking Fees

ATM/Debit Card.....	No Charge
ATM/Debit Replacement Card.....	\$15
Bill Pay Inactivity Fee	\$5 per month *
*applies after 3 consecutive months of inactivity	
Copy of Check.....	\$3 each
Thru Online Banking	No Charge
Check Lookup Inquiry.....	\$2 each
Check Copy Priority.....	\$5 each
Non-Sufficient Funds (NSF)**	\$28
Overdraft Transfer Fee	\$5 per time
Overdraft Courtesy Pay	\$28 each
Share Draft Printing.....	prices may vary

Advantage Checking Account

(Basic Checking Account Fees also apply)

Includes IDProtect®

Monthly fee per account	\$3.95
\$1.95 per checking account per month for seniors age 60+	

Cha-Ching Checking Fees

(Basic Checking Account Fees also apply)

ID Protect®.....	\$3.95
(reimbursed if all 5 qualifications are met in a month)	
ID Protect® (seniors).....	\$1.95
(reimbursed if all 5 qualifications are met in a month)	

Stop Payment

Member Share Drafts	\$20 each
Corporate Checks	\$20 each
ACH Stop Payments	\$20 each

Loan Fees

Loan Processing.....	\$75 per loan
Late Fee (15+ days delinquent).....	\$25
Title Fee	varies by state
Overdraft Line of Credit Loan	\$10 annually

***An NSF Fee is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate Fee.*